

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2022 of
CARITAS FINANCIAL PLANS, INC.**

(PENSION)

EXHIBIT 1 - BALANCE SHEET

ASSETS	Current Year	% to Total Equity	Previous Year	% to Total Equity
1 Government Securities (Schedule 1)	239,935,245	23%	644,191,216	54.81%
2 Cash in Savings/Time Deposits (Schedule 2)	379,990,493	37%	15,689,116	1.33%
3 Mutual Funds/UITF (Schedule 3)	0	0%	0	0.00%
4 Short Term Investments (Schedule 4)	7,997,710	1%	56,197,360	4.78%
5 Corporate Bonds (Schedule 5)	86,332,963	8%	128,063,916	10.90%
6 Mortgage Loans (Schedule 6)	0	0%	0	0.00%
7 Planholders' Loans (Schedule 7)	0	0%	0	0.00%
8 Stocks (Schedule 8)	319,416,062	31%	332,865,630	28.32%
9 Real Estate (Schedule 9)	0	0%	0	0.00%
10 Other Investments (Schedule 10)	0	0%		0.00%
11 Accrued Investment Income (Schedule 11)	4,016,046	0%	8,580,734	0.73%
12 Other Assets (Schedule 12)	614,467	0%	664,423	0.06%
13 Total Assets	1,038,302,986	100%	1,186,252,396	100.93%
LIABILITIES				
14 Accrued Trust Fees (Schedule 13)	1,959,183	0%	1,188,352	0.10%
15 Accrued Taxes (Schedule 14)	803,372	0%	1,714,473	0.15%
16 Other Liabilities (Schedule 15)	670,288	0%	8,000,933	0.68%
17 Total Liabilities	3,432,843	0%	10,903,759	1%
FUND EQUITY				
18 Fund Balance (beginning)	1,025,327,553	99%	1,163,217,149	98.97%
19 Additional Contribution (current year) (Exhibit 4)	75,040,975	7%	79,524,395	6.77%
20 Withdrawals (current year) (Exhibit 5)	(183,325,801)	-18%	157,035,339	13.36%
21 Adjustments (prior periods) (Schedule 1-15)	(232,873,651)	-23%	(597,448,360)	-50.83%
22 Fund Balance (ending)	684,169,075	66%	802,328,523	68.26%
23 Retained Earnings (beginning)	367,424,587	36%	344,567,306	29.32%
24 Net Income (Loss) - (current year) (Exhibit 2)	(1,228,152)	0%	22,857,280	1.94%
25 Retained Earnings (end)	366,196,435	35%	367,424,587	31.26%
26 Net Unrealized Income (Loss) (Schedule 1-10)	(15,495,366)	-1%	5,595,527	0.48%
27 Total Fund Equity	1,034,870,143	100%	1,175,348,637	100.00%
28 Total Liabilities & Fund Equity	1,038,302,986	100%	1,186,252,396	100.93%

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(PENSION)

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	0	0
<i>Deposits in Bank</i>	482,221	59,749
<i>Government Securities</i>	26,286,562	20,623,570
<i>Corporate Bonds</i>	5,454,814	7,587,432
<i>Amortised Premium/Discount Income</i>	1,672,742	227,360
2 Gain on Sale of Securities		
<i>Government Securities</i>	(29,784,693)	(4,777,236)
<i>Stocks</i>	0	0
<i>Preferred Shares</i>	0	0
<i>UITF - AFS-PHP</i>	0	0
Unrealized Gain (Loss)	0	0
3 Dividend Income		
<i>Preferred Shares</i>	4,667,386	3,926,199
<i>Stocks</i>	2,979,321	6,695,345
4 Other Income	0	41,670
5 Total Income before Expenses	11,758,354	34,384,090
EXPENSES		
6 Trust and Management Fee	5,019,609	4,657,626
7 Other Expenses (Specify)	553,457	861,982
8 Total Expenses	5,573,065	5,519,608
NET INCOME BEFORE TAX	6,185,289	28,864,482
9 Taxes (Specify)	7,413,441	6,007,202
10 Adjustments	0	0
NET INCOME AFTER TAXES	(1,228,152)	22,857,280
RETURN ON INVESTMENTS	(0)	0
Fund, beg	1,025,327,553	1,163,217,149
Fund, end	684,169,075	802,328,523
½ * (Fund, beg + Fund, end)	854,748,314	982,772,836
Contributions	75,040,975	79,524,395
Wt. Contrib	0	
Income	(1,228,152)	22,857,280
ROI	(0)	0